CRONIN

EXPLORATION

SPRINGER

NOVEMBER 2026

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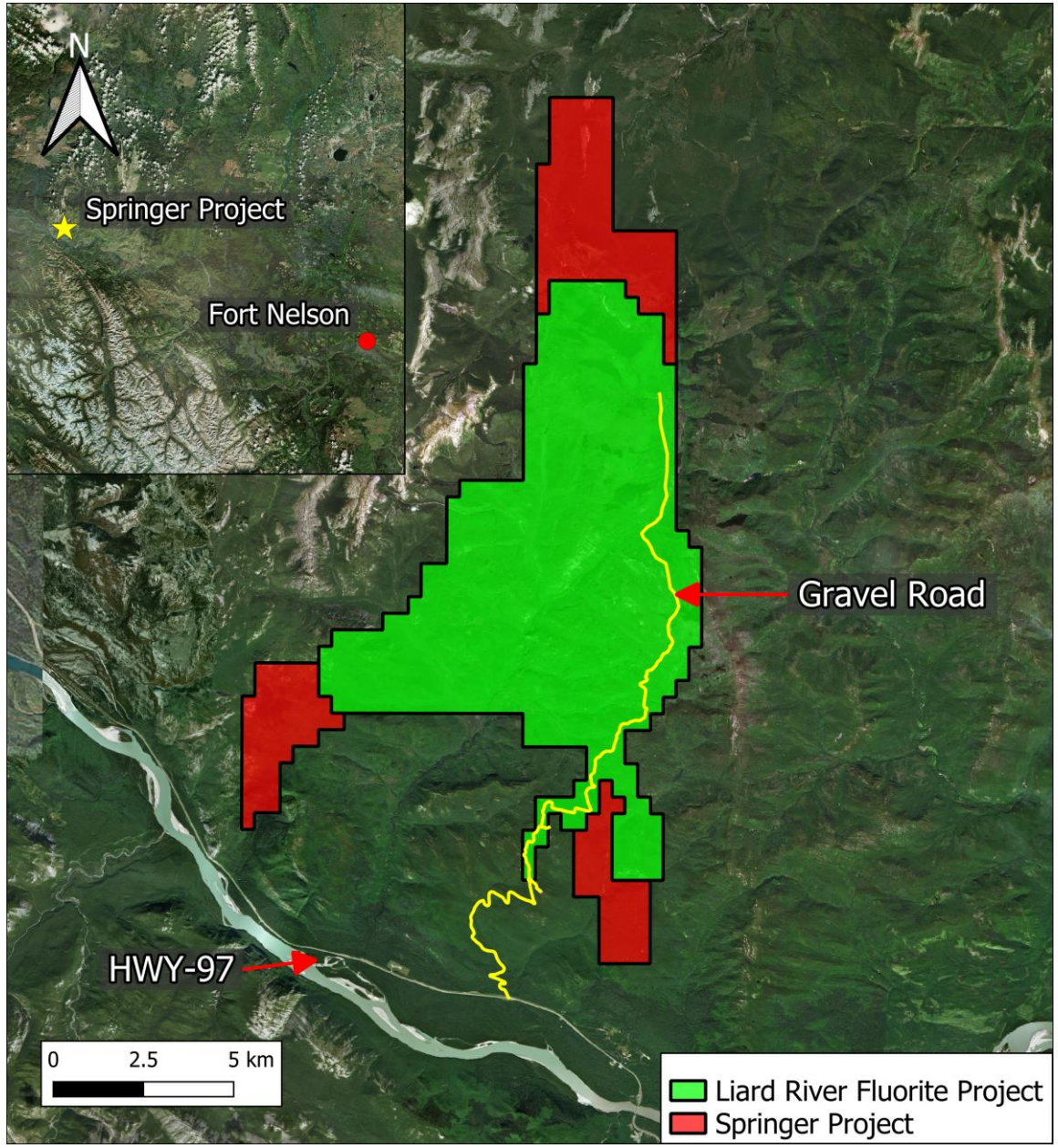
Qualified Person – Technical information contained in this presentation has been reviewed and approved by Ian Dickie, P.Geo., a "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Overview

- **Fluorspar,** British Columbia
- <1.5km from HWY-97, access via gravel road
- Property is along known mineralized structure and stratigraphic horizon
- Adjacent to and within the same geological corridor as the Liard River Fluorite Project, containing 2.6 million tons of 30% CaF_2 (as of 1981)
- Up to 39% CaF_2 over 15m DDH intercept on the property

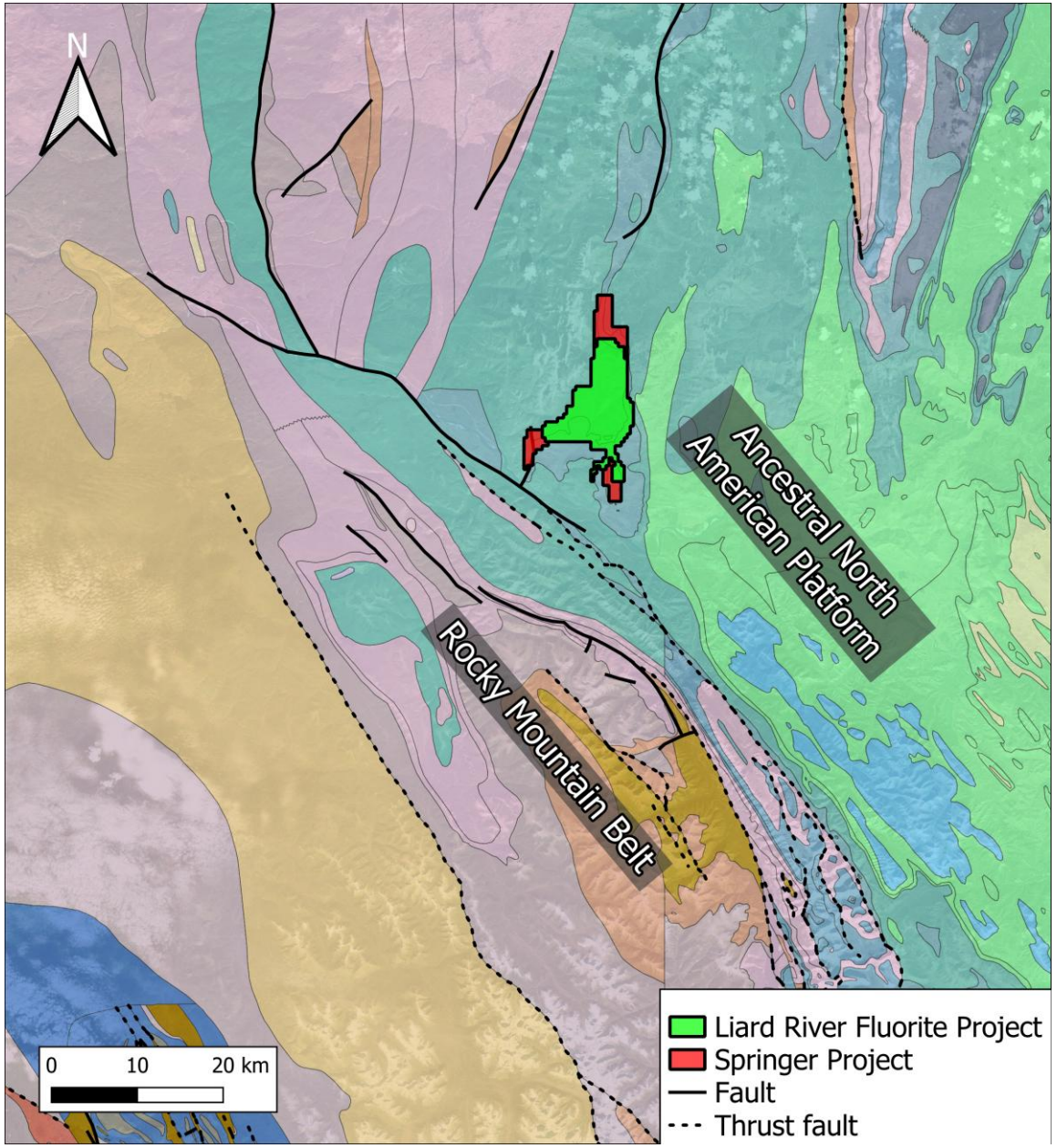
Location and Regional Overview

- Located on the Liard Plateau, approximately 200km northwest of Fort Nelson
- <1.5km from HWY-97, access via gravel road
- 1,476ha
- Ten known fluorite occurrences on and adjacent to the property
- Prospective environment and ingredients for fluorite deposit



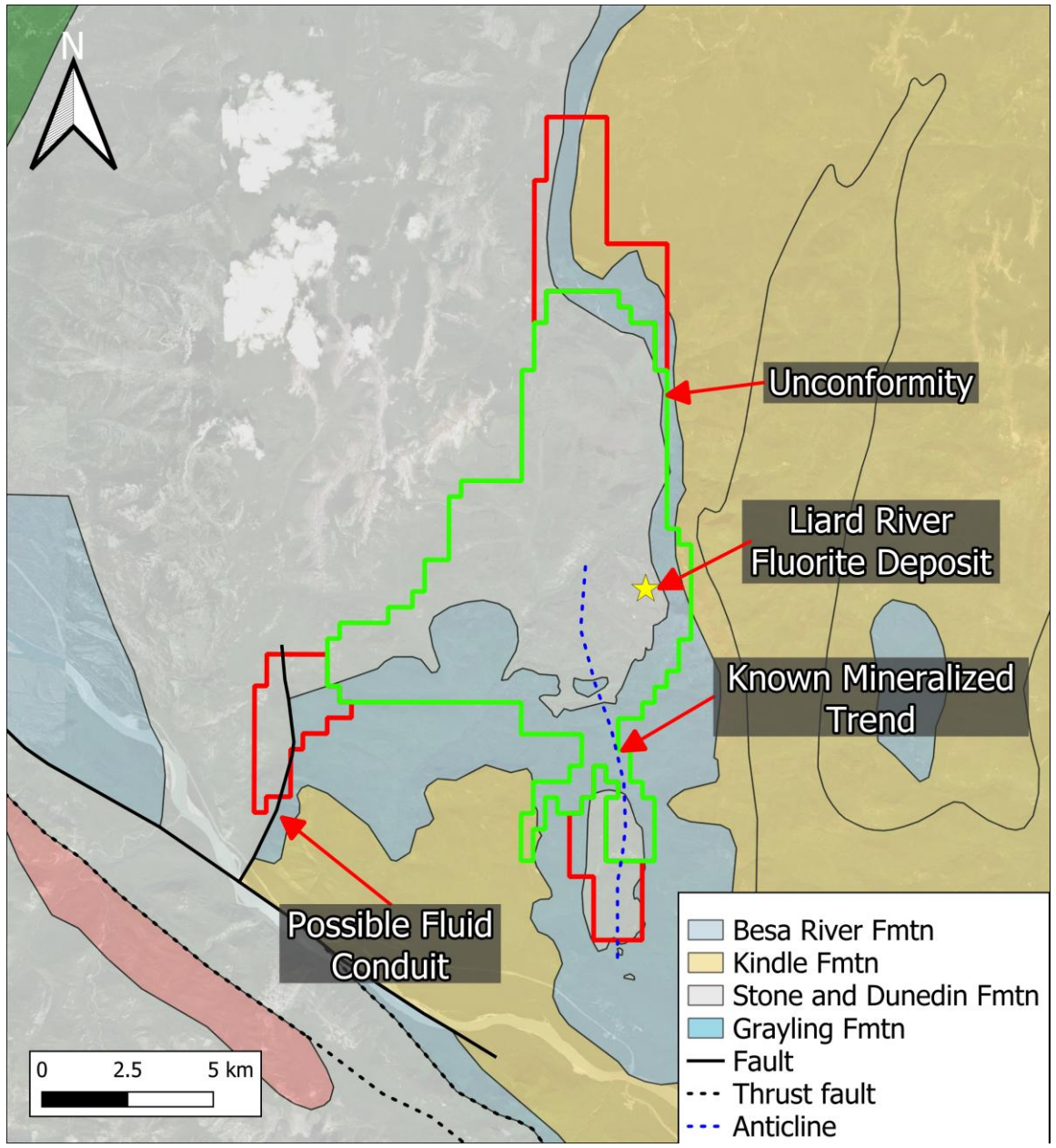
Regional Geology

- The Liard Fluorspar Project is located within the Foreland Belt of the Canadian Cordillera
- The Foreland Belt represents the western edge of the Paleozoic to early Mesozoic continental margin of the North American Craton
- High-strain structural terrane associated with both collisional and rifting environments
- Evidence of local block faulting, extension and subsidence



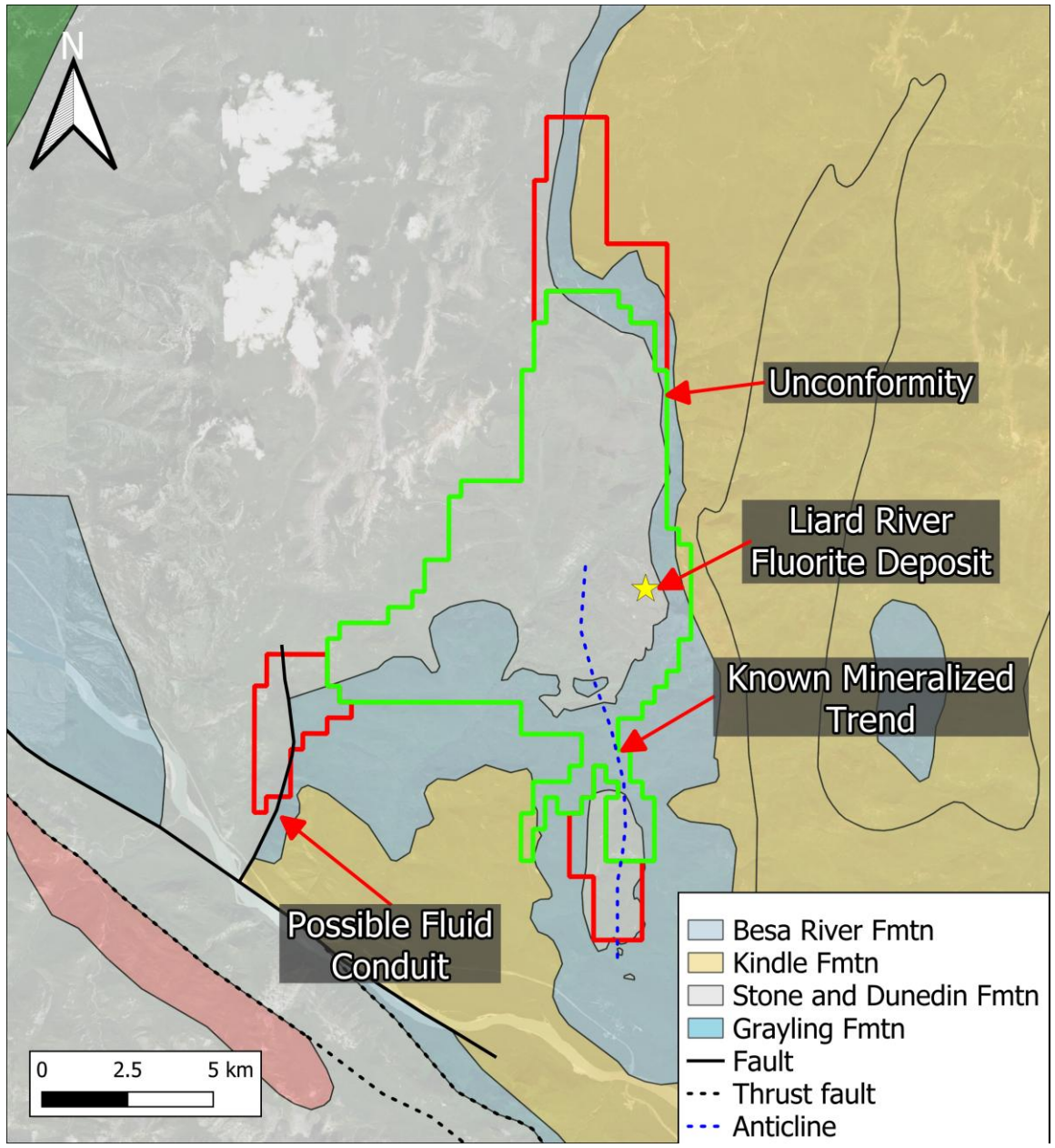
Property Geology

- Two important lithologies
  - **Dunedin and Stone Formations** *(grey)*: Silurian-Devonian carbonaceous dolostones, Limestones, and marbles
  - **Besa River Formation** *(grey-blue)*: Upper Devonian fine-grained clastic sedimentary rocks.
- On the property the two lithologies are observed as lying unconformably on each other, associated with brecciation and fluorite mineralization
- <u>Liard Fluorite Deposit hosted in Stone and Dunedin Formations</u>



Property Geology

- Highest grade mineralization occurs in and around the contact of the Dunedin/Stone formation and Besa River Shale
- Strong structural controls on mineralization
- Known mineralized trend extends onto The Springer Project



Property Mineralization

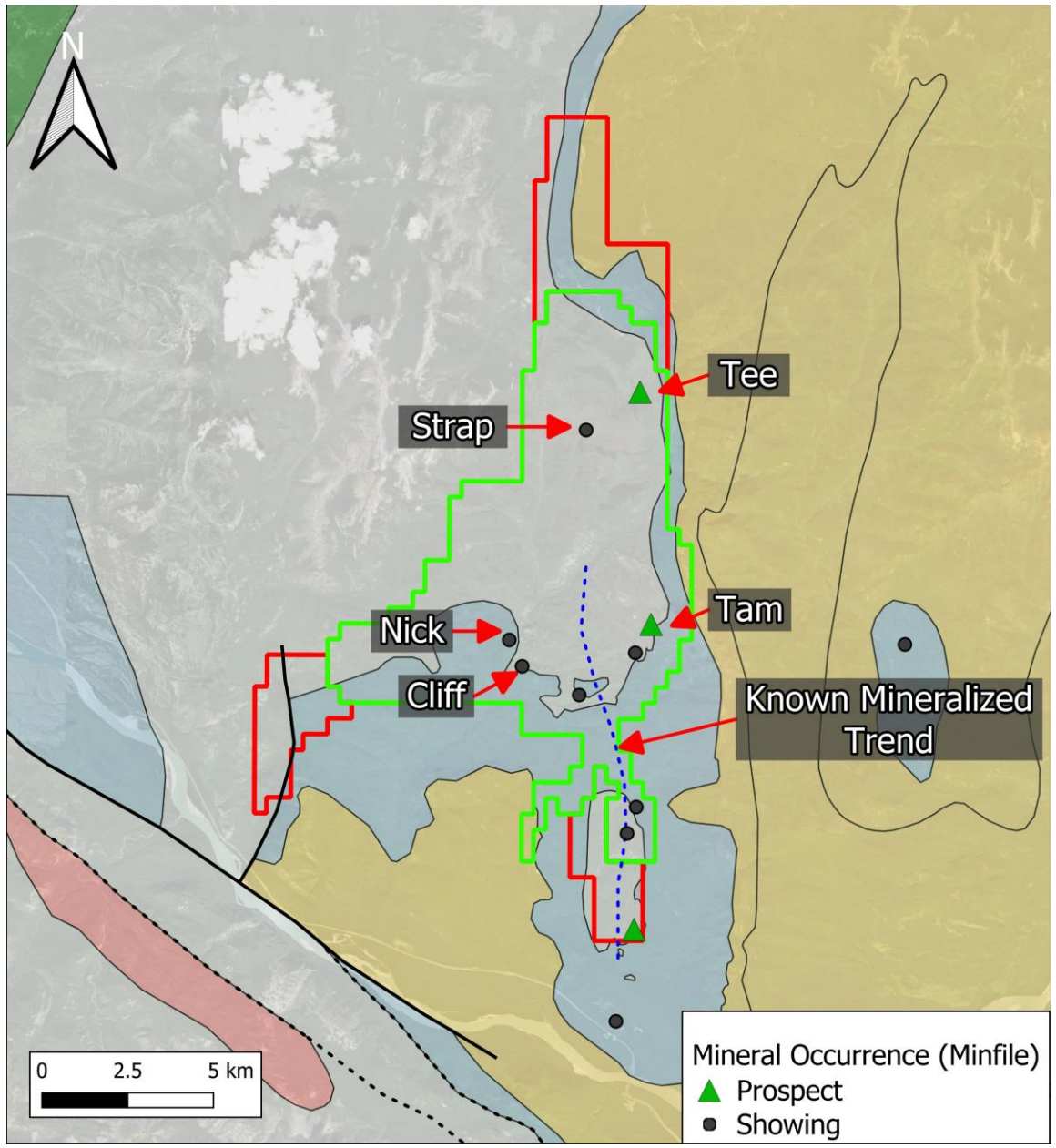
Tee: Chip samples of up to 73.4% CaF_2. Historic drillhole intersected 8.8% CaF_2 over 18m.

Strap: Panel chip sample assayed 28.6% CaF_2

Nick: Best sample assayed 17.3% CaF_2

Cliff: Historic drillhole intersected 39.6% CaF_2 over 15.25 m.

Tam: Maximum chip sample assay of 84% CaF_2. A semi-continuous channel sample returned 23.49% CaF_2 over 74.55m



Property Mineralization

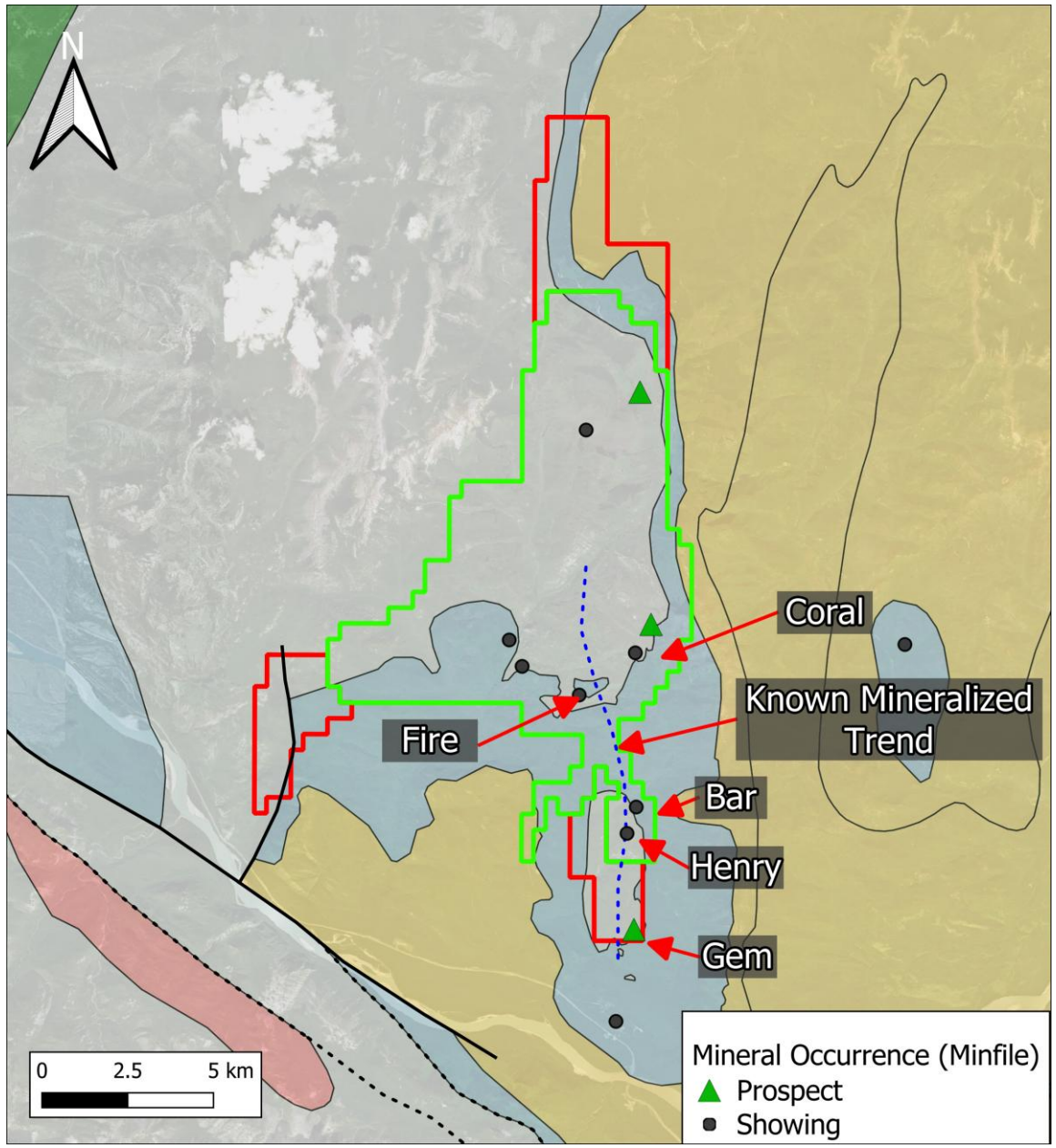
Coral: Diamond drilling intersected 26.5m of 39% CaF_2. A semi-continuous channel sample yielded a weighted average of 58.5% CaF_2 over 33.5m

Fire: Historic Drilling yielded 37% CaF_2 over 20m.

Bar: 9m chip sample assayed 51% CaF_2

Henry: 6m chip sample of 44.9% CaF_2

Gem: Historic Drillhole intercepted 39% CaF_2 over 15m

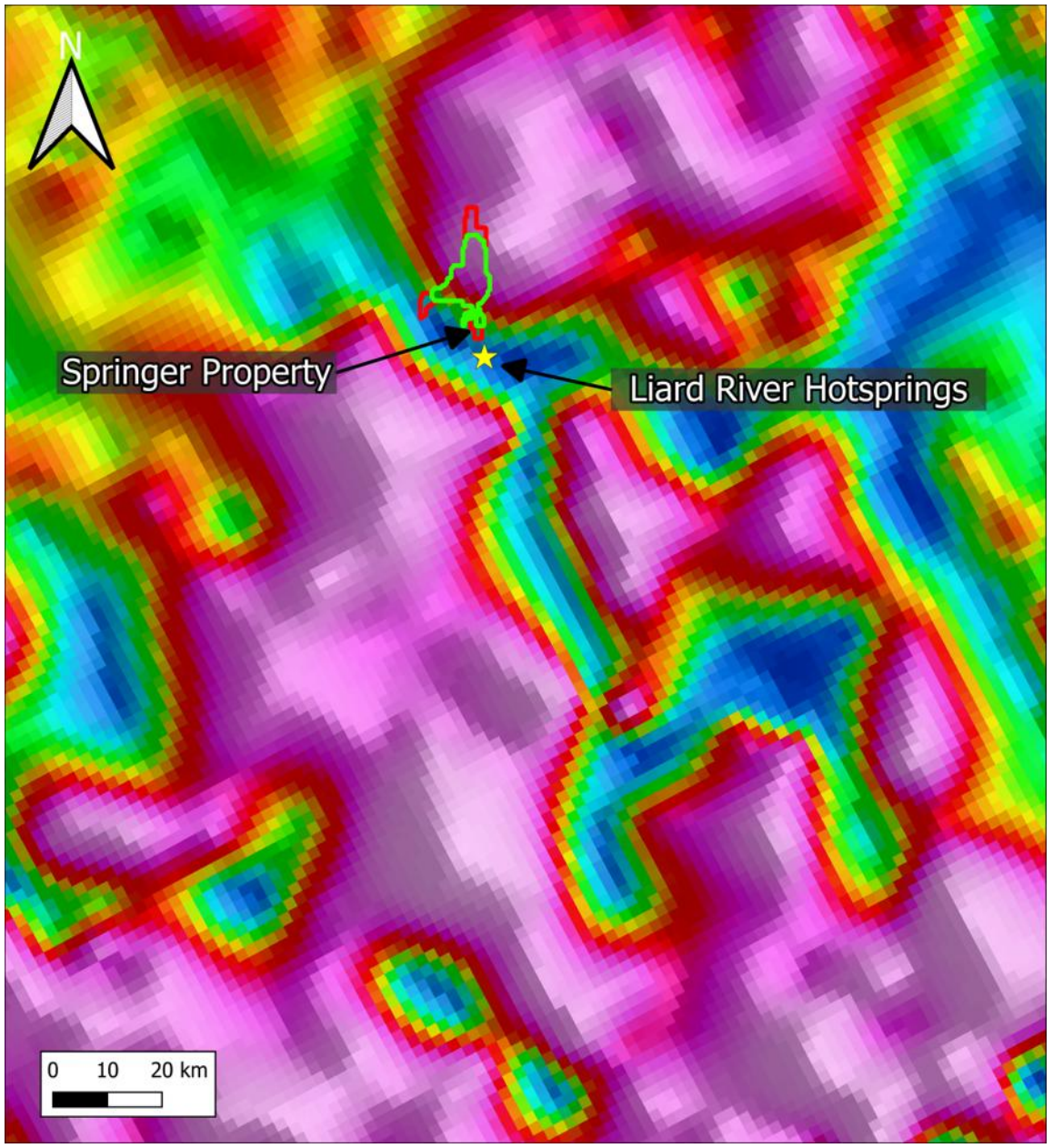


Liard Fluorspar Deposits (*Historic)*

Showings in the Liard Fluorspar Area		
Showing	**Tons**	**Grade (%CaF_2)**
Tee	470,000	52
Tam	2,039,000	31.5
Camp	19,200	20
Coral	589,000	36.6
Coral	588,000	22.6
Cliff	90,000	35
Fire	160,400	37
Nick	64,800	10
Strap	-	-
Bar	140,000	39
Henry	100,000	35
Gem A	74,000	22
Gem B	50,000	20
Gem D	30,000	20
Gem E	531,246	38.1
Gem E	223,000	14.1
These classifications are not 43-101 compliant*		

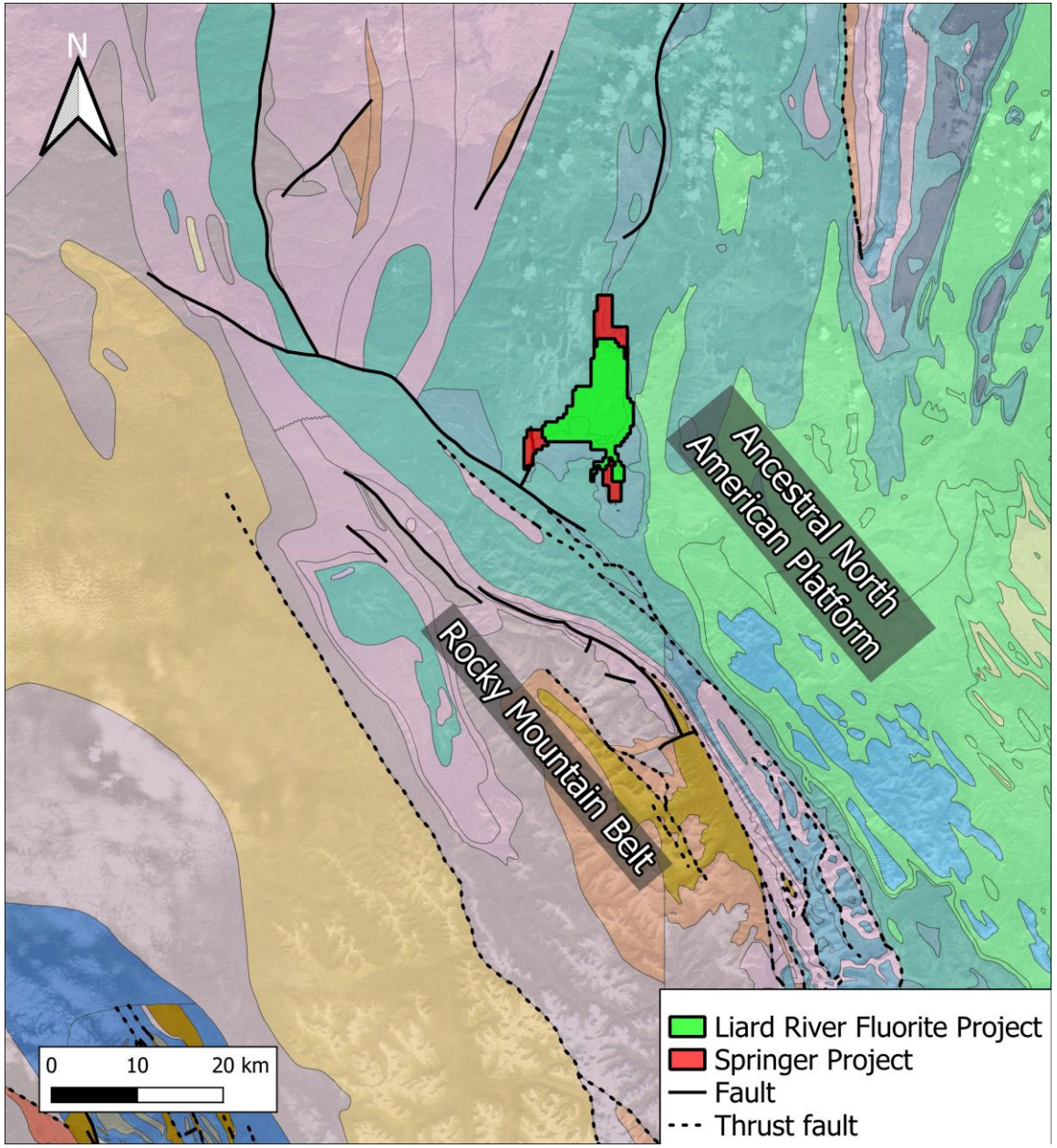
Regional Geophysics - Gravity

- Fluorite deposits are often found on the edges of gravity highs
- Implications of the existence of an intrusive body/heat source for the mobilization of hydrothermal fluids
- Could be used to pick up high barite levels, often associated with fluorite mineralization
- Hydrothermal activity within 2km of the property proves the existence of an active system with depth – Liard River Hot Springs



Exploration Thesis

- Several ingredients present for a fluorite deposit
- Favorable geology
  - Hosts the Liard River Fluorite Deposit
  - Each of the Springer claim blocks overlies the prospective contact of the Dunedin/Stone formation and Besa River Shale
- Large fault structure – conduit for hydrothermal fluids
- On the edge of a high gravity anomaly – implications for the existence of a fluid pump/hydrothermal alteration
- Presence of barite - a frequent associate in hydrothermal fluorite deposits
- Active hot springs in the area indicate an active hydrothermal system



Proposed Exploration Program

Year 2 – Proposed Exploration Program
■ Detailed geological and structural mapping plus rock sampling ■ Focused on the Dunedin and Stone Formations and where they meet the Besa River Formation.
■ Property-wide systematic soil sampling grids on each of the claim blocks. ■ Results from past soil sampling programs demonstrate that anomalous fluorine and barium values occur over known mineralization.
■ Geophysics ■ Ground magnetic survey to delineate high resolution structural features and lithological boundaries.

Project Highlights

- **Highway access**
- Adjacent to the Liard River Fluorite Project, containing 2.6 million tons of 30% CaF2 (as of 1981)
- Grades of up to 39% CaF2 over 15m returned on the property
- Prepared environment with prospectivity for large scale fluorspar mineralization along structure from known deposit

About Cronin Exploration



Natural Resources focused investor and advisor

We seek opportunities to **Partner** with management teams in the **Formation** and **Development** of companies

Principal investors, **Proprietary** deal flow, **Global** reach

From **Seed** though **Harvest,** growing the companies of tomorrow through **Diligent Advice** and **Patient Capital**

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